## Lloyd's Capacity Auctions 2024 – Auction Newsletter No. 3

## 23 October 2024

## Auction One Results

A total of £79.42 million of market capacity involving 19 syndicates underwriting this year was successfully auctioned at a total value of £33.03 million.

Subscription offers (offers to buy) totalled  $\pounds$ 285.76 million and tenders (offers to sell) totalled  $\pounds$ 101.00 million during the auction held on 22 & 23 October.

This auction is the first of three auctions being held in October/November 2024.